



EXPLANATORY TEXT

RICHMOND BELT RAILWAY

1. DESCRIPTION OF ROAD:

The railroad of this Corporation is single track, standard gauge steam operated, extending from a connection with the Atchison, Topeka and Santa Fe Railway Company and Southern Pacific Company at Richmond to Winehaven both in the State of California. On valuation date the Richmond Belt Railway's carrier property was leased jointly to the Atchison, Topeka and Santa Fe Railway Company and the Southern Pacific Company, the former operating the property in odd calendar years and the latter in even calendar years.

This report contains only the leased common carrier property.

2. MILEAGE AND VALUATION SECTIONS:

One valuation section has been established. The mileage is as follows:

Main line	5.044
Yard tracks and sidings	<u>4.051</u>
Total all tracks	9.095

3. CHARACTERISTICS OF COUNTRY:

This line lies along the shore of San Francisco Bay adjacent to Richmond, Calif. The bulk of its traffic comes from oil refineries and wineries. The principal plants served are the California Wine Association's plant at Winehaven and the Standard Oil Companies refineries at several points along the line.

4. ROAD:

The grading is heavy, averaging about 59,000 cubic yards per mile, of which about 27 per cent is classified as loose rock and 62 per cent solid rock. There are no metal bridges on the road. The cross ties in the main track average about 2600 per mile and are mostly untreated redwood. The main track is laid with new 60 and 65 pound Bessemer rail. The tracks are ballasted with crushed rock.

5. EQUIPMENT:

This carrier owns one Marion Steam Shovel which capacity is one and one-half cubic yards. All other equipment used is furnished by the operating companies.

6. ENGINEERING AND GENERAL EXPENDITURES:

Engineering has been estimated at 4 per cent of Road Accounts 3 to 47 inclusive.

General Expenditures, Accounts 71 to 77, exclusive of Account 76, have been estimated at 2 per cent of Road Accounts 1 to 47 (except Account 2, Land).

Interest during Construction, Account 76, has been estimated at the rate of 6% per annum for one-half the construction period of 12 months, plus three months, upon Road Accounts 1 to 47 (exclusive of Account 2, Land) and upon General Expenditures, Accounts 71 to 77, exclusive of Account 76 and for 3 months upon Equipment Accounts 51 to 58 inclusive.

INTERSTATE COMMERCE COMMISSION  
BUREAU OF VALUATION

Sheet No. \_\_\_\_\_ of this valuation section

Owner Richmond Belt Railway

Val. Section No. Calif. 1 Miles Main Line, \_\_\_\_\_ Miles all Tracks.\*

Approved: J. W. Barrie

LOCATION. Where but a single percentage is stated it represents both per cents.

(1)	CHARACTER OF PROPERTY AND DESCRIPTION.	Condition Per Cent.	Per Cent of Cost New.	UNIT.	NUMBER OF UNITS.	COST OF REPRODUCTION.		
						Per Unit. (4)	New, Total. (5)	Less Depreciation. (6)

Acct. No. <u>38</u>	Title <u>ROADWAY SMALL TOOLS</u> <small>(I. C. C. classification.)</small>					\$	\$	\$
Section Sets.		50		Set	1	285.30	286	142
Total for Valuation Section		50					286	142
Portion used by A. T. & S. P. Ry. Co.		50%	50				143	71
Portion used by Southern Pacific Co.		50%	50				143	71

ACCOUNT 57 - WORK EQUIPMENT

Steam Shovel; Marion; 1-1/2 cubic yards capacity; self propelled; purchased second hand		36	38	Each	1	5500.00	5,500	2,116
Total for Valuation Section		38					5,500	2,116
Portion used by A. T. & S. P. Ry. Co.		50%	38				2,750	1,058
Portion used by Southern Pacific Co.		50%	38				2,750	1,058

ACCOUNT 1 - ENGINEERING

Approved: Louis Hood

4% of cost of reproduction new of road accounts 3 to 47 inclusive		100		\$	314420	.04	12,577	12,577
Portion used by A. T. & S. P. Ry. Co.		50%	100				6,288	6,288
Portion used by Southern Pacific Co.		50%	100				6,289	6,289

ACCOUNTS 71 - 77 GENERAL EXPENDITURES.

Accounts 71 to 75 and 77 - General Expenditures

2% of cost of reproduction new of road accounts 1 to 47 inclusive (except Account 2, Land)		89		\$	326997	.02	6,540	5,821
Portion used by A. T. & S. P. Ry. Co.		50%	89				3,270	2,910
Portion used by Southern Pacific Co.		50%	89				3,270	2,911

Account 76 - Interest During Construction.

6% of cost of reproduction new for 1/2 the construction period, plus 3 months, of road accounts 1 to 47 incl. (except Account 2, Land) and of General Expenditures accounts 71 to 75 and 77)

Construction period 12 months  
Interest period 9 months

Total on 1 to 47					326997			
Total on 71 to 75 and 77					6540			
					<u>333537</u>	.045	15,008	13,358
6% for 3 months on equipment accounts 51 to 58 inclusive		36			5500	.015	83	32
Total Account 76		89					15,091	13,390
Portion used by A. T. & S. P. Ry. Co.		50%	89				7,545	6,695
Portion used by Southern Pacific Co.		50%	89				7,546	6,695
Total All		89					21,631	19,211
Portion used by A. T. & S. P. Ry. Co.		50%	89				10,815	9,605
Portion used by Southern Pacific Co.		50%	89				10,816	9,606